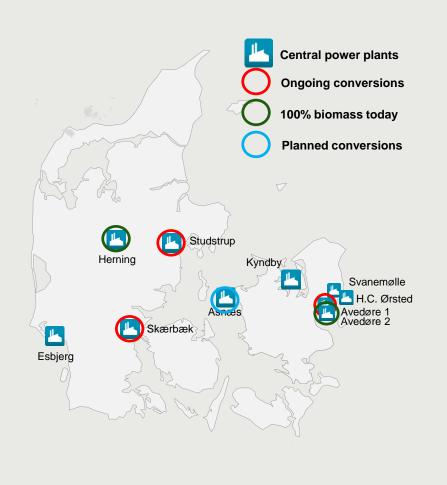


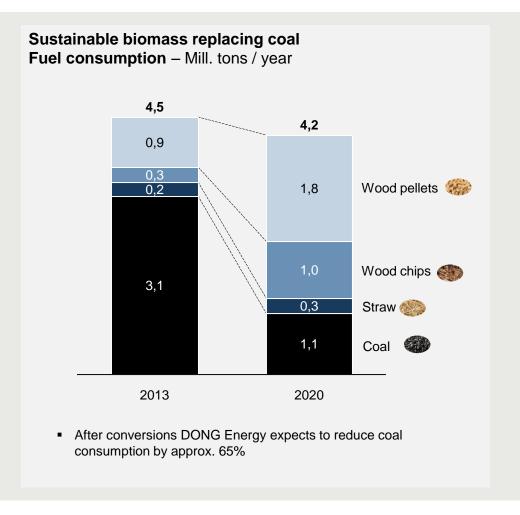
DONG Energy is one of the leading energy groups in Northern Europe

DONG Energy is engaged in oil and gas exploration and production, developing, constructing and operating offshore wind farms, generating electricity and heat from our power stations and providing energy to residential **~√√√** and business customers. DONG Energy has 6,500 employees and is headquartered in Denmark. Oil & Gas Wind Power **Bioenergy & Thermal Power A Customers & Markets**



In 2020 50% of all heat and power produced by DONG Energy is from biomass







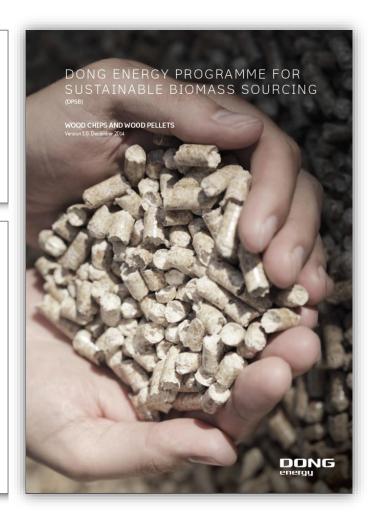
DONG Energy Programme for Sustainable Biomass Sourcing communicates how we will ensure sustainability and reach our targets

We must ensure:

- Alignment with Danish Industry Agreement for Sustainable Biomass
- Compliance through SBP or FSC certification

DONG Energy only buy biomass where the following is ensured:

- Replanting
- 2. Protection of ecosystems and biodiversity
- 3. Protection of areas of high conservation value
- 4. Enforcement of Health and Safety, Social and Human Rights
- 5. Compliance with DONG Energy code of conduct

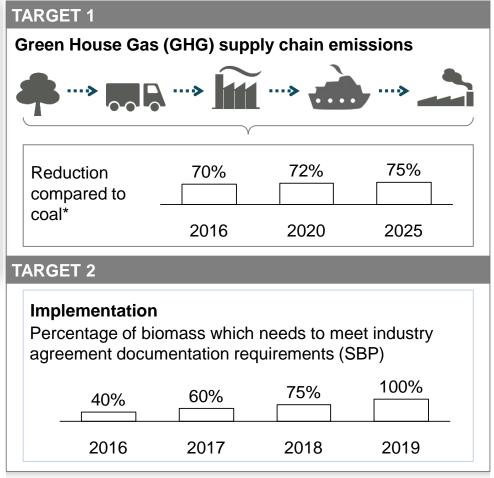




Danish Industry Agreement on Sustainable Biomass defines sustainability for biomass and GHG targets used in the Danish energy sector



- Agreement between Danish Energy Association and Danish District Heating Association entered into December 2014
- Voluntary not regulation
- Based on SBP
- Set targets on:
 - 1. Green house gas emission reductions compared to coal
 - 2. Speed of implementation



^{*} Reduction compared to the reference specified by the EU (fossil fuel comparator)

DONG Energy among the market leaders in biomass to energy

